

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company : AKSHARCHEM (INDIA) LIMITED
Quarter ending on : 31.03.2015

| Particulars | Clause of Listing Agreement | Compliance Status Yes/No/N.A. | Remarks |
|---|-----------------------------|-------------------------------|---|
| II Board of Directors | 49(II) | | |
| (A) Composition of Board | 49(IA) | YES | |
| (B) Independent Directors | 49(IIB) | YES | |
| (C) Non-executive Directors' compensation & disclosures | 49(IIC) | YES | |
| (D) Other provisions as to Board and Committee | 49(IID) | YES | |
| (E) Code of Conduct | 49(IIE) | YES | |
| (F) Whistle Blower Policy | 49(IIF) | YES | |
| III. Audit Committee | 49(III) | | |
| (A) Qualified & Independent Audit Committee | 49(IIIA) | YES | |
| (B) Meeting of Audit Committee | 49(IIIB) | YES | |
| (C) Powers of Audit Committee | 49(IIIC) | YES | |
| (D) Role of Audit Committee | 49(IIID) | YES | |
| (E) Review of information by Audit Committee | 49(IIIE) | YES | |
| IV. Nomination and Remuneration Committee | 49(IV) | YES | |
| V. Subsidiary Companies | 49(V) | N.A. | The Company does not have any Subsidiary Company. |
| VI. Risk Management | 49(VI) | YES | |
| VII. Related Party Transactions | 49(VII) | YES | |
| VIII. Disclosures | 49(VIII) | | |
| (A) Related party transactions | 49(VIIIA) | YES | |
| (B) Disclosure of Accounting Treatment | 49(VIIIB) | YES | |
| (C) Remuneration of Directors | 49(VIIIC) | YES | |
| (D) Management | 49(VIIID) | YES | |
| (E) Shareholders | 49(VIIIE) | YES | |
| (F) Proceeds from public issues, rights issue, preferential issues, etc | 49(VIIIF) | N. A. | N. A. |
| IX. CEO/CFO Certification | 49 (IX) | YES | |
| X. Report on Corporate Governance | 49 (X) | YES | |
| XI. Compliance | 49 (XI) | YES | |

Place: Ahmedabad
Date: 07/04/2015



For, AKSHARCHEM (INDIA) LIMITED

Munjal M. Jaykrishna
MUNJAL M. JAYKRISHNA
Joint Managing Director

AksharChem India Ltd.

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