

Ref: AKSHAR/BSE/2016-17/1611/59

November 14, 2016

To,
Deputy General Manager
Department of Corporate Services,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001
Tel: 22-22721233/4

SUB: OUTCOME OF BOARD MEETING HELD ON NOVEMBER 14, 2016

REF: REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
SCRIP CODE: 524598

Dear Sir/Madam,

We are pleased to inform you that the Board of Directors in their meeting held on 14th November, 2016, inter alia, has:

1. Approved and recommended for the approval of the members of the Company through postal ballot including e-Voting, the following agenda
 - To increase Authorized Share Capital of the Company
 - To amend the Memorandum of Association of the Company
 - To issue Equity Shares including Convertible Bonds/Debentures through Qualified Institutional Placement (QIP) and/or Depository Receipts and/or any other modes for an amount not exceeding Rs. 200 Crores
 - To authorize the board of directors of the company to secure the borrowings
 - To give borrowing powers to the board of directors of the company under section 180(1)(c) of the companies act, 2013 up to Rs. 500 Crores
 - To give loans or to give guarantee or to provide securities in connection with the loan made to any other body corporate or person or to make investment



AksharChem India Ltd.

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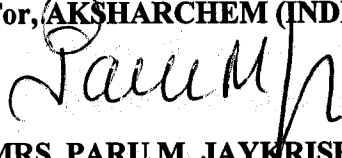


2. Approved the appointment of Mr. Bipin L. Makawana, Company Secretary in Practice, Ahmedabad as the scrutinizer for conducting the Postal Ballot and e-voting process in a fair and transparent manner

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**


MRS. PARU M. JAYKRISHNA
Chairperson and Managing Director

