

Ref: AKSHAR/BSE/2016-17/1609/43

September 26, 2016

To,  
**Deputy General Manager**  
Department of Corporate Services,  
**BSE Limited,**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
**Mumbai – 400 001**  
Tel: 22-22721233/4

**Sub: INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**Ref: SCRIP CODE: 524598**

Dear Sir/Madam,

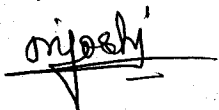
Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company had acquired 9990 (99.90%) Equity Shares of Rs.10 each of M/s. Akshar Pigments Private Limited and intimated to the stock exchange for the same vide letter no. Ref: AKSHAR/BSE/2015-16/1510/36 dated October 9, 2015.

However, it was decided that, since M/s. Akshar Pigments Private Limited has not started its operation yet and have no profitability at this stage, the Company has disposed off 9990 (99.90%) Equity Shares of Rs. 10 each of M/s. Akshar Pigments Private Limited and now onwards the same is not the subsidiary of the Company.

Kindly take note of the same and oblige.

Thanking you,

Yours faithfully,  
For, AKSHARCHEM (INDIA) LIMITED

  
**MEET JOSHI**  
Company Secretary



**AksharChem India Ltd.**

“Akshar House” Chhatral - Kadi Road, Indrad-382 715. Mehsana, India.

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