

AKSHARCHEM (INDIA) LTD

Regd. Office : 166/169, Indrad Village,
Kadi Kalol Road, Chhatral, Distt. Mehsana

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

Part - I		(Rupees In Lacs)					
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30/09/2012 (Unaudited)	30/06/2012 (Unaudited)	30/09/2011 (Unaudited)	30/09/2012 (Unaudited)	30/09/2011 (Unaudited)	31/03/2012 (Audited)	
1. Income from Operations							
a) Net Sales/ Income from Operations (Net of Excise Duty)	1,874.12	2,231.16	1,141.48	4,105.28	2,366.59	5,189.40	
b) Other operating Income	0.95	1.38	0.13	2.33	0.97	7.47	
Total Income from operations (Net)	1,875.07	2,232.54	1,141.61	4,107.61	2,367.56	5,196.87	
2. Expenses							
a) Cost of materials consumed	1,507.69	1,811.53	1,138.19	3,319.22	1,648.46	3,680.98	
b) Purchase of stock-in-trade	-	-	-	-	-	-	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(134.21)	(172.80)	(312.09)	(307.01)	224.81	401.77	
d) Employee benefits expense	40.42	39.14	33.50	79.56	60.81	151.21	
e) Depreciation and amortisation expenses	29.90	29.52	22.57	59.42	44.89	91.90	
f) Power and Fuel	132.40	157.75	123.69	290.15	220.02	385.53	
g) Other expenses	251.89	273.92	196.15	525.81	343.48	750.42	
Total Expenses	1,828.09	2,139.06	1,202.01	3,967.15	2,542.47	5,461.81	
3. Profit/(Loss) from Operation before other Income, finance costs and exceptional items	46.98	93.48	(60.40)	140.46	(174.91)	(264.94)	
4. Other Income	-	-	-	-	-	-	
Profit/(Loss) from ordinary activities before finance costs and exceptional items	46.98	93.48	(60.40)	140.46	(174.91)	(264.94)	
6. Finance costs	32.68	35.09	37.35	67.77	75.14	157.52	
Profit/(Loss) from ordinary activities after finance costs but before exceptional items	14.30	58.39	(97.75)	72.69	(250.05)	(422.46)	
8. Exceptional Items	-	-	-	-	-	-	
9. Profit/(Loss) from Ordinary Activities before Tax	14.30	58.39	(97.75)	72.69	(250.05)	(422.46)	
10. Tax Expenses							
- Current Tax	-	0.05	-	0.05	-	0.19	
- Deferred Tax	(0.69)	(9.48)	-	(10.17)	-	(33.97)	
Net Profit/(Loss) from Ordinary Activities After Tax	14.99	67.82	(97.75)	82.81	(250.05)	(388.68)	
12. Extra Ordinary Items	-	-	-	-	-	-	
Net Profit/(Loss) for the period	14.99	67.82	(97.75)	82.81	(250.05)	(388.68)	
14. Paid up Equity Share Capital (Face Value of Rs. 10/- each)	495.29	495.29	495.29	495.29	495.29	495.29	
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						849.57	
16. Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	0.30	1.37	(1.97)	1.67	(5.05)	(7.85)	
17. Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	0.30	1.37	(1.97)	1.67	(5.05)	(7.85)	

Part - II							
A PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
- Number of Shares	1345487	1345487	1345487	1345487	1345487	1345487	1345487
- Percentage of shareholding	27.17%	27.17%	27.17%	27.17%	27.17%	27.17%	27.17%
2. Promoters and Promoter Group Shareholding							
a) Pledged/Encumbered							
- Number of Shares	0	0	0	0	0	0	0
- Percentage of Shares (as a % of the total shareholding of promoter and promoter Group)	0%	0%	0%	0%	0%	0%	0%
- Percentage of Shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%	0%	0%
b) Non-encumbered							
- Number of Shares	3607363	3607363	3607363	3607363	3607363	3607363	3607363
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	72.83%	72.83%	72.83%	72.83%	72.83%	72.83%	72.83%
	Particulars			Quarter ended 30/09/2012			
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			1			
	Disposed of during the quarter			1			
	Remaining unresolved at the end of the quarter			Nil			

Statement of Assets and Liabilities as at 30th September, 2012.

Particulars	(Rupees in Lacs)	
	As at 30th September, 2012 (Unaudited)	As at 31st March, 2012 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	495.29	495.29
(b) Reserves and surplus	932.48	849.57
Subtotal - Shareholders' funds	1,427.77	1,344.86
2. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	28.39	38.57
(c) Long-term Provisions	9.48	8.98
Subtotal - Non-current liabilities	37.87	47.55
3. Current liabilities		
(a) Short-term borrowings		
(b) Trade payables	1,479.96	1,350.91
(c) Other current liabilities	1,499.62	1,134.76
(d) Short-term provisions	40.45	91.79
	5.25	2.46
Subtotal - Current liabilities	3,025.28	2,579.92
TOTAL EQUITY AND LIABILITIES	4,490.92	3,972.33
B. ASSETS		
1. Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1,600.59	1,653.18
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(b) Non-current investments	4.26	-
(c) Long-term loans and advances	5.55	5.55
	73.43	81.15
Subtotal - Non-current assets	1,683.83	1,739.88
2. Current assets		
(a) Inventories		
(b) Trade receivables	764.42	465.41
(c) Cash and cash equivalents	931.73	713.96
(d) Short-term loans and advances	62.94	49.34
(e) Other current assets	1,043.61	999.00
	4.39	4.74
Subtotal - Current assets	2,807.09	2,232.45
TOTAL ASSETS	4,490.92	3,972.33

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 6th November, 2012.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results.
- The Company has only one Business Segment to be reported namely "Dye - Intermediates" as per Accounting Standard - 17.
- Figures for the pervious corresponding period have been regrouped, wherever considered necessary.

Place : Indrad, Mehsana.
Date : 06.11.2012

For and on behalf of Board of Directors
Aksharchem (India) Ltd.


Mrs. Paru M. Jaykrishna
Chairperson & Managing Director