

AKSHARCHEM (INDIA) LTD.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

Part - I		(Rupees in Lacs)					
Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	31/12/2016 (Unaudited)	30/09/2016 (Unaudited)	31/12/2015 (Unaudited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)	
1. Income from Operations							
a) Net Sales/ Income from Operations (Net of Excise Duty)	7,168.97	7,572.14	4,962.69	20,665.73	13,932.43	18,770.61	
b) Other Operating Income	3.74	6.69	-	17.10	3.53	12.53	
Total Income from Operations (Net)	7,172.71	7,578.83	4,962.69	20,682.83	13,935.96	18,783.14	
2. Expenses							
a) Cost of Materials Consumed	2,551.67	3,051.98	2,638.24	8,633.16	7,763.58	10,651.48	
b) Purchase of stock-in-trade	220.20	35.63	73.51	330.27	321.32	370.33	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	409.84	138.72	135.53	442.45	101.31	(88.37)	
d) Employee Benefits Expense	170.82	173.92	168.55	503.43	448.44	625.10	
e) Depreciation and Amortisation Expenses	117.22	114.84	105.51	344.64	315.81	424.18	
f) Other Expenses	1,079.64	1,276.90	970.67	3,481.47	2,874.93	3,989.70	
Total Expenses	4,549.39	4,791.99	4,092.01	13,735.42	11,825.39	15,972.42	
3. Profit from Operation before Other Income, Finance Costs and Exceptional Items	2,623.32	2,786.84	870.68	6,947.41	2,110.57	2,810.72	
4. Other Income	65.74	-	20.56	65.74	110.11	116.83	
5. Profit from Ordinary Activities before Finance Costs and Exceptional Items	2,689.06	2,786.84	891.24	7,013.15	2,220.68	2,927.55	
6. Finance Costs	60.54	73.16	84.85	227.47	251.81	334.63	
7. Profit from Ordinary Activities after Finance Costs but before Exceptional Items	2,628.52	2,713.68	806.39	6,785.68	1,968.87	2,592.92	
8. Exceptional Items	-	-	-	-	-	-	
9. Profit from Ordinary Activities Before Tax	2,628.52	2,713.68	806.39	6,785.68	1,968.87	2,592.92	
10. Tax Expenses	872.87	916.11	299.72	2,287.51	708.29	929.13	
11. Net Profit from Ordinary Activities After Tax	1,755.65	1,797.57	506.67	4,498.17	1,260.58	1,663.79	
12. Extra Ordinary Items	-	-	-	-	-	-	
13. Net Profit for the period	1,755.65	1,797.57	506.67	4,498.17	1,260.58	1,663.79	
14. Paid up Equity Share Capital (Face Value of Rs. 10/- each)	731.29	731.29	731.29	731.29	731.29	731.29	
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	7,769.46	
16. Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	24.01	24.58	6.93	61.51	17.24	22.75	
17. Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	24.01	24.58	6.93	61.51	17.24	22.75	

Notes :

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 23rd January, 2017.
2. The Auditors of the Company have carried out the Limited Review of the above unaudited financial results.
3. During the quarter the Company had taken the planned shutdown of Plant at Village Indrad, Dist. Mehsana from October 29, 2016 to November 12, 2016 due to diwali holidays as well as some breakdown maintenance and the same has been intimated to the Stock Exchanges.
4. The Company has only one Business Segment to be reported namely Dyes and Pigments, as per Accounting Standard-17.
5. Figures for the previous corresponding period have been regrouped/rearranged, wherever considered necessary.

Place: Indrad, Mehsana
Date: January 23, 2017



For and on behalf of Board of Directors
AksharChem (India) Ltd.

Paru M. Jaykrishna
Mrs. Paru M. Jaykrishna
Chairperson & Managing Director