

AKSHARCHEM (INDIA) LTD.

Regd. Office : 166/169, Indrad Village,
Kadi Kalol Road, Chhatral, Distt. Mehsana, India.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2011

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30/09/2011 (Unaudited)	30/09/2010 (Unaudited)	30/09/2011 (Unaudited)	30/09/2010 (Unaudited)	31/03/2011 (Audited)
1 Net Sales / Income from Operations	1,141.48	2,098.11	2,366.59	4,106.79	8,455.65
Other Operating Income	0.13	10.29	0.97	10.29	25.49
Total	1,141.61	2,108.40	2,367.56	4,117.08	8,481.14
2 Expenditure					
a (Increase) / Decrease in Stock in Trade and Work in Progress	(312.09)	(61.65)	224.81	(93.26)	(485.35)
b Consumption of Raw Materials	1,138.19	1,600.31	1,648.46	3,082.05	6,335.74
c Purchase of Traded Goods	-	24.90	-	119.54	196.71
d Power & Fuel	123.69	182.27	220.02	410.32	881.38
e Employees Cost	33.50	26.70	60.81	53.92	137.19
f Depreciation	22.57	22.12	44.89	43.87	87.67
g Other Expenditure	196.15	307.45	343.48	444.72	1,114.32
Total	1,202.01	2,102.10	2,542.47	4,061.16	8,267.66
3 Profit from Operation before Other Income, Interest and Exceptional Items	(60.40)	6.30	(174.91)	55.92	213.48
4 Other Income	-	-	-	-	561.38
5 Profit before Interest and Exceptional Items	(60.40)	6.30	(174.91)	55.92	774.86
6 Interest	37.35	46.77	75.14	79.93	153.65
7 Profit/(Loss) after interest but before Exceptional Items	(97.75)	(40.47)	(250.05)	(24.01)	621.21
8 Exceptional Items	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before Tax	(97.75)	(40.47)	(250.05)	(24.01)	621.21
10 Tax Expenses				0.14	0.28
- Current Tax	-	-	-	-	(16.34)
- Deferred Tax	-	-	-	-	-
11 Net Profit/(Loss) from Ordinary Activities After Tax	(97.75)	(40.47)	(250.05)	(24.15)	637.29
12 Extra Ordinary Items (Net of Tax Expenses)	-	-	-	(24.15)	637.29
13 Net Profit/(Loss) for the period	(97.75)	(40.47)	(250.05)	(24.15)	340.29
14 Paid up Equity Share Capital	495.29	340.29	495.29	340.29	1,106.51
15 Reserves Excluding Revaluation Reserve					
16 Basic / Diluted EPS for the period Not annualised (In Rupees)	(1.97)	(1.19)	(5.05)	(0.71)	18.73
17 Public Shareholding					
- No of Shares	1,345,487	1,362,687	1,345,487	1,362,687	1362687
- Percentage of Shareholding	27.17%	40.04%	27.17%	40.04%	40.04%
18 Promoters and Promoter Group Shareholding					
Pledged/Encumbered					
Number of Shares	0	0	0	0	0
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	0%	0%	0%	0%	0%
Percentage of Shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%
19 Non-encumbered					
Number of Shares	3,607,363	2,040,163	3,607,363	2,040,163	2,040,163
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	72.83%	59.96%	72.83%	59.96%	59.96%

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th November, 2011.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results.
- The Company has only one Business Segment to be reported namely "Dye - Intermediates" as per Accounting Standard - 17.
- The Company has fully utilized Rs. 2.87 Crores raised through preferential issue to meet the long term working capital and normal capital expenditures.
- There were 2 (two) investor's complaints received and resolved during the quarter. There was no pending complaints at the beginning and end of the quarter.
- Figures for the previous corresponding period have been regrouped, wherever considered necessary.
- Disclosure of Assets & Liabilities as at 30th September - 2011 as per clause 41 of the listing agreement :

Particulars	(Rupees in Lacs)		
	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)	As at 31.03.2011 (Audited)
SHARE HOLDERS'S FUNDS			
a) Capital	495.29	340.29	340.29
b) Reserves and Surplus	988.21	445.07	1,106.51
LOAN FUNDS	1,259.43	1,192.11	1,076.40
Deferred Tax Liability	72.53	88.87	72.53
TOTAL	2,815.46	2,066.34	2,595.73
FIXED ASSETS	1,664.83	1,271.25	1,273.00
INVESTMENTS	5.54	104.52	5.54
CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	557.63	502.21	965.22
b) Sundry Debtors	762.43	627.07	568.65
c) Cash & Bank Balances	88.72	75.93	170.35
d) Loans and Advances	1,410.14	1,200.62	1,439.52
	2,816.92	2,605.83	3,143.74
Less : Current Liabilities & Provisions			
a) Liabilities	1,565.34	1,812.51	1,720.06
b) Provisions	106.49	102.75	106.49
	1,571.83	1,915.26	1,826.55
Net Current Assets	1,145.09	690.57	1,317.19
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)			
TOTAL	2,815.46	2,066.34	2,595.73

For and on behalf of Board of Directors
For AKSHARCHEM (INDIA) LTD.

Mrs. Paru Jaykishna
Chairperson & Managing Director