

AKSHARCHEM (INDIA) LTD.

Regd. Office : 166/169, Indrad Village,
Kadi Kaloi Road, Chhatral, Distt. Mehsana, India.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2013

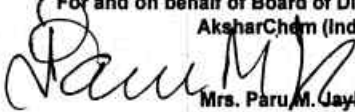
Part - I		(Rupees in Lacs)				
Particulars		Quarter Ended			Year Ended	
		31-03-2013 (Audited)	31-12-2012 (Unaudited)	31-03-2012 (Audited)	31-03-2013 (Audited)	31-03-2012 (Audited)
1.	Income from Operations					
	a) Net Sales/ Income from Operations (Net of Excise Duty)	2,787.52	2,690.22	1,183.94	9,583.02	5,189.40
	b) Other operating Income	3.03	1.54	6.51	6.90	7.47
	Total Income from operations (Net)	2,790.55	2,691.76	1,190.45	9,589.92	5,196.87
2.	Expenditure					
	a) Cost of materials consumed	1,894.81	1,791.24	784.74	7,005.27	3,680.98
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	88.08	273.21	189.88	54.28	401.77
	d) Employee benefits expense	48.83	41.24	44.14	169.63	151.21
	e) Depreciation and amortisation expenses	29.27	29.90	24.45	118.59	91.90
	f) Power and Fuel	217.69	131.29	79.55	639.13	385.53
	g) Other expenses	291.79	287.41	167.39	1,105.01	750.42
	Total Expenses	2,570.47	2,554.29	1,290.15	9,091.91	5,461.81
3.	Profit/(Loss) from Operation before other Income, finance costs and exceptional items	220.08	137.47	(99.70)	498.01	(264.94)
4.	Other Income	-	-	-	-	-
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items	220.08	137.47	(99.70)	498.01	(264.94)
6.	Finance costs	47.29	44.23	46.07	159.29	157.52
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	172.79	93.24	(145.77)	338.72	(422.46)
8.	Exceptional Items	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before Tax	172.79	93.24	(145.77)	338.72	(422.46)
10.	Tax Expenses					
	- Current Tax	0.06	-	-	0.06	0.19
	- Deferred Tax	(25.48)	(5.02)	-	(40.67)	(33.97)
11.	Net Profit/(Loss) from Ordinary Activities After Tax	198.21	98.26	(145.77)	379.33	(388.68)
12.	Extra Ordinary Items	-	-	-	-	-
13.	Net Profit/(Loss) for the period	198.21	98.26	(145.77)	379.33	(388.68)
14.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	495.29	495.29	495.29	495.29	495.29
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				1,199.92	849.57
16.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	4.00	1.98	(2.94)	7.66	(7.85)
17.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	4.00	1.98	(2.94)	7.66	(7.85)
Part - II						
A PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding					
	- Number of Shares	1,345,487	1,345,487	1,345,487	1,345,487	1,345,487
	- Percentage of shareholding	27.17%	27.17%	27.17%	27.17%	27.17%
2.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter Group)	0%	0%	0%	0%	0%
	- Percentage of Shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%
	b) Non-encumbered					
	- Number of Shares	3,607,363	3,607,363	3,607,363	3,607,363	3,607,363
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	72.83%	72.83%	72.83%	72.83%	72.83%
Particulars				Quarter ended 31/03/2013		
B INVESTORS COMPLAINTS						
Pending at the beginning of the quarter				Nil		
Received during the quarter				Nil		
Disposed of during the quarter				Nil		
Remaining unresolved at the end of the quarter				Nil		



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Particulars	As at 31st March, 2013	As at 31st March, 2012
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	495.29	495.29
(b) Reserves and surplus	1,199.92	849.57
Subtotal - Shareholders' funds	1,695.21	1,344.86
2 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	38.57
(c) Long-term Provisions	11.40	8.98
Subtotal - Non-current liabilities	11.40	47.55
3 Current liabilities		
(a) Short-term borrowings	1,395.59	1,350.91
(b) Trade payables	1,222.74	1,134.76
(c) Other current liabilities	26.46	91.79
(d) Short-term provisions	31.93	2.46
Subtotal - Current liabilities	2,676.72	2,579.92
TOTAL EQUITY AND LIABILITIES	4,383.33	3,972.33
II. ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1,552.46	1,653.18
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(b) Non-current investments	5.55	5.55
(c) Deferred tax assets (Net)	2.10	-
(d) Long-term loans and advances	73.13	81.15
Subtotal - Non-current assets	1,633.24	1,739.88
2 Current assets		
(a) Inventories	366.79	465.41
(b) Trade receivables	821.19	713.96
(c) Cash and cash equivalents	48.42	49.34
(d) Short-term loans and advances	1,508.95	999.00
(e) Other current assets	4.74	4.74
Subtotal - Current assets	2,750.09	2,232.45
TOTAL ASSETS	4,383.33	3,972.33

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 29, 2013.
- The Board of Directors have recommended a final dividend of 5% (Rs. 0.50 per equity share of Rs. 10/- each) for the financial year 2012-2013, subject to approval of Shareholders in the Annual General Meeting of the Company.
- The figures for the quarter ended of March 31, 2013 and March, 31 2012 are the balancing figures between audited figures in respect of the full financial year March 31, 2013 and March 31, 2012 and the published figures upto the third quarter of the relevant financial year.
- The Company has only one Business Segment to be reported namely Dyes & Intermediates, as per Accounting Standard - 17.
- Figures for the pervious corresponding period have been regrouped, wherever considered necessary.

For and on behalf of Board of Directors
AksharChem (India) Ltd.

Mrs. Paru M. Jaykrishna
Chairperson & Managing Director

Place : Indrad, Mehsana
Date : 29th May, 2013