

AKSHARCHEM (INDIA) LTD.

Regd. Office : 166/169, Indrad Village,
Kadi Kalol Road, Chhatral, Distt. Mehsana, India.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2013

Part - I		Quarter Ended					(Rupees in Lacs)
Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	31/12/2013 (Unaudited)	30/09/2013 (Unaudited)	31/12/2012 (Unaudited)	31/12/2013 (Unaudited)	31/12/2012 (Unaudited)	31/03/2013 (Audited)	
1. Income from Operations							
a) Net Sales/ Income from Operations (Net of Excise Duty)	3,529.37	4,209.49	2,690.22	10,813.10	6,795.50	9,583.02	
b) Other operating Income	5.52	3.00	1.54	10.36	3.87	6.90	
Total Income from operations (Net)	3,534.89	4,212.49	2,691.76	10,823.46	6,799.37	9,589.92	
2. Expenditure							
a) Cost of materials consumed	1,903.35	2,283.93	1,791.24	6,351.21	5,110.46	7,005.27	
b) Purchase of stock-in-trade	-	-	-	-	-	-	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	54.07	(107.73)	273.21	(249.77)	(33.80)	54.28	
d) Employee benefits expense	54.42	52.26	41.24	145.92	120.80	169.63	
e) Depreciation and amortisation expenses	30.42	30.06	29.90	90.10	89.32	118.59	
f) Power and Fuel	260.79	277.67	131.29	791.52	421.44	639.13	
g) Other expenses	391.05	419.31	287.41	1123.63	813.22	1,105.01	
Total Expenses	2,694.10	2,955.50	2,554.29	8,252.61	6,521.44	9,091.91	
3. Profit from Operation before other income, finance costs and exceptional items	840.79	1,256.99	137.47	2,570.85	277.93	498.01	
4. Other Income	-	-	-	-	-	-	
5. Profit from ordinary activities before finance costs and exceptional items	840.79	1,256.99	137.47	2,570.85	277.93	498.01	
6. Finance costs	18.91	22.02	44.23	76.66	112.00	159.29	
7. Profit from ordinary activities after finance costs but before exceptional items	821.88	1,234.97	93.24	2,494.19	165.93	338.72	
Exceptional Items	-	-	-	-	-	-	
Profit from Ordinary Activities before Tax	821.88	1,234.97	93.24	2,494.19	165.93	338.72	
10. Tax Expenses	397.86	223.10	(5.02)	625.52	(15.19)	(40.61)	
11. Net Profit from Ordinary Activities After Tax	424.02	1,011.87	98.26	1,868.67	181.12	379.33	
12. Extra Ordinary Items	-	-	-	-	-	-	
13. Net Profit for the period	424.02	1,011.87	98.26	1,868.67	181.12	379.33	
14. Paid up Equity Share Capital (Face Value of Rs. 10/- each)	495.29	495.29	495.29	495.29	495.29	495.29	
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	1,199.92	
16. Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	8.56	20.43	1.98	37.73	3.66	7.66	
17. Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	8.56	20.43	1.98	37.73	3.66	7.66	

Part - II

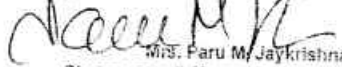
A PARTICULARS OF SHAREHOLDING

Particulars	31/12/2013 (Unaudited)	30/09/2013 (Unaudited)	31/12/2012 (Unaudited)	31/12/2013 (Unaudited)	31/12/2012 (Unaudited)	31/03/2013 (Audited)
1. Public Shareholding						
- Number of Shares	1,303,392	1,336,848	1,345,487	1,303,392	1,345,487	1,345,487
- Percentage of shareholding	26.32%	26.99%	27.17%	26.32%	27.17%	27.17%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	0	0	0	0	0	0
- Percentage of Shares (as a % of the total shareholding of promoter and promoter Group)	0%	0%	0%	0%	0%	0%
- Percentage of Shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%	0%
b) Non-encumbered						
- Number of Shares	3,649,458	3,616,002	3,607,363	3,649,458	3,607,363	3,607,363
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	73.68%	73.01%	72.83%	73.68%	72.83%	72.83%

Particulars	Quarter ended 31/12/2013
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 21st January, 2014.
- 2 The Statutory Auditors of the Company have carried out a "Limited Review" of the above financial results.
- 3 The Company has only one Business Segment to be reported namely "Dye - Intermediates" as per Accounting Standard - 17.
- 4 The Board of Directors of the Company at their meeting held on January 21, 2014 have declared second interim dividend of 5% (Rupees 0.50 per Equity Shares of Rs. 10/- each) for the year 2013-14 and fixed January 30, 2014 as record date for ascertaining the entitlement.
- 5 Figures for the previous corresponding period have been regrouped, wherever considered necessary.

For and on behalf of Board of Directors
For AKSHARCHEM (INDIA) LTD.


Mrs. Paru M. Jaykrishna
Chairperson & Managing Director