

AKSHARCHEM (INDIA) LTD

Regd. Office : 166/169, Indrad Village,
Kadi Kalol Road, Chhatral, distt. Mehsana
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

PART I		(Rupees in Lacs)			
		Quarter Ended			Year Ended
Particulars		30/06/2014 (Unaudited)	31/03/2014 (Audited)	30/06/2013 (Unaudited)	31/03/2014 (Audited)
1.	Income from Operations				
	a) Net Sales/ Income from Operations (Net of Excise Duty)	3,858.66	3,674.23	3,074.24	14,487.33
	b) Other operating Income	4.43	2.19	1.84	12.55
	Total income from operations (Net)	3,863.09	3,676.42	3,076.08	14,499.88
2.	Expenses				
	a) Cost of materials consumed	2,346.94	2,201.12	2,163.93	8,552.33
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.30)	(179.56)	(196.11)	(429.33)
	d) Employee benefits expense	63.40	247.30	39.24	393.22
	e) Depreciation and amortisation expenses	39.43	29.57	29.62	119.67
	f) Power and Fuel	247.10	229.15	253.06	1,020.67
	g) Other expenses	520.43	555.30	313.27	1,678.93
	Total Expenses	3,217.00	3,082.88	2,603.01	11,335.49
3.	Profit from Operation before other income, finance costs and exceptional items	646.09	593.54	473.07	3,164.39
4.	Other Income	-	-	-	-
5.	Profit from ordinary activities before finance cost and exceptional items	646.09	593.54	473.07	3,164.39
6.	Finance costs	36.71	32.14	35.73	108.80
7.	Profit from ordinary activities after finance costs but before exceptional items	609.38	561.40	437.34	3,055.59
8.	Exceptional Items	-	-	-	-
9.	Profit from Ordinary Activities before Tax	609.38	561.40	437.34	3,055.59
10.	Tax Expenses	200.69	265.99	4.56	891.51
11.	Net Profit from Ordinary Activities After Tax	408.69	295.41	432.78	2,164.08
12.	Extra Ordinary Items	-	159.79	-	159.79
13.	Net Profit for the period	408.69	135.62	432.78	2,004.29
14.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	495.29	495.29	495.29	495.29
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				2,914.48
16.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	8.25	5.96	8.74	43.69
17.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	8.25	2.74	8.74	40.47

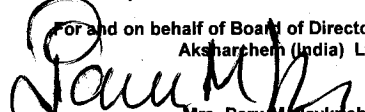
PART II

A PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding				
	- Number of Shares	1,303,392	1,303,392	1,345,487	1,303,392
	- Percentage of shareholding	26.32%	26.32%	27.17%	26.32%
2.	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	3,649,458	3,649,458	3,607,363	3,649,458
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	73.68%	73.68%	72.83%	73.68%

B		Quarter ended 30/06/2014
INVESTORS COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		1
Disposed of during the quarter		1
Remaining unresolved at the end of the quarter		Nil

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on August 12, 2014.
- The Auditors of the Company have carried out the Limited Review of the above financial results.
- As per the provisions of new Companies Act, 2013 (Act), the Company has applied the new rates of Depreciation based upon the useful life of assets specified in part "C" of Schedule II of the Act. Due to change stated above, the depreciation provided during the quarter ended on the June 30, 2014 is higher by Rs.3.64 Lacs as compared to provisions if made under earlier Companies Act.
- The Company has only one Business Segment to be reported namely Dyes Intermediates, as per Accounting Standard - 17.
- Figures for the previous corresponding period have been regrouped, wherever considered necessary.

For and on behalf of Board of Directors
Aksharchem (India) Ltd.

Mrs. Paru M. Jaykrishna
Chairperson & Managing Director

Place : Ahmedabad
Date : August 12, 2014