

Ref: AKSHAR/BSE/2015-16/1602/60

February 18, 2016

To,
Deputy General Manager
Department of Corporate Services,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001
Tel: 22-22721233/4

Sub: INTIMATION OF THE REVIEW OF CARE RATINGS ON THE BANK FACILITIES OF THE COMPANY

Ref: REGULATION 30 (6) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
SCRIP CODE: 524598

Dear Sir/Madam,

We wish to inform you that the M/s. Credit Analysis & Research Limited (CARE) has reviewed the ratings on the bank facilities of the Company and upgraded the rating for the Long term Bank Facilities, Short term Bank Facilities and Long term/Short term Bank Facilities as follows:

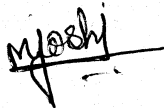
| Facilities | Previous Rating | Revised Rating | Remarks |
|--------------------------------------|--|-------------------------------------|----------|
| Long term Bank Facilities | CARE A- (Single A Minus) | CARE A (Single A) | Upgraded |
| Short term Bank Facilities | CARE A2+ (A Two Plus) | CARE A1 (A One) | Upgraded |
| Long term/Short term Bank Facilities | CARE A-/CARE A2+ (Single A Minus/ A Two Plus) | CARE A/CARE A1 (Single A/ A One) | Upgraded |

Kindly inform the members accordingly.

Thanking you,

Yours faithfully,

For, AKSHARCHEM (INDIA) LIMITED



Meet Joshi
Company Secretary

**AksharChem India Ltd.**

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