

# AKSHARCHEM (INDIA) LTD

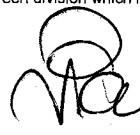
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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2014**

Part - I		(Rupees in Lacs)					
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2014 (Unaudited)	30/09/2014 (Unaudited)	31/12/2013 (Unaudited)	31/12/2014 (Unaudited)	31/12/2013 (Unaudited)	31/03/2014 (Audited)
1.	<b>Income from Operations</b>						
	a) Net Sales/ Income from Operations (Net of Excise Duty)	4,594.65	4,758.53	3,529.37	14,965.41	10,813.10	14,487.33
	b) Other operating Income	1.89	11.63	5.52	20.76	10.36	12.55
	<b>Total Income from operations (Net)</b>	<b>4,596.54</b>	<b>4,770.16</b>	<b>3,534.89</b>	<b>14,986.17</b>	<b>10,823.46</b>	<b>14,499.88</b>
2.	<b>Expenses</b>						
	a) Cost of materials consumed	2,799.04	2,762.39	1,903.35	8,883.86	6,351.21	8,552.33
	b) Purchase of stock-in-trade	37.84	58.60	-	190.78	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	191.51	(13.56)	54.07	439.18	(249.77)	(429.33)
	d) Employee benefits expense	133.63	134.93	54.42	391.85	145.92	393.22
	e) Depreciation and amortisation expenses	95.94	98.07	30.42	290.56	90.10	119.67
	f) Power and Fuel	370.96	359.46	260.79	1,101.50	791.52	1,020.67
	g) Other expenses	556.49	630.96	391.05	1,833.25	1,123.63	1,678.93
	<b>Total Expenses</b>	<b>4,185.41</b>	<b>4,030.85</b>	<b>2,694.10</b>	<b>13,130.98</b>	<b>8,252.61</b>	<b>11,335.49</b>
3.	<b>Profit from Operation before other Income, finance costs, exceptional items and prior period adjustments</b>	<b>411.13</b>	<b>739.31</b>	<b>840.79</b>	<b>1,855.19</b>	<b>2,570.85</b>	<b>3,164.39</b>
4.	Other Income	40.98	119.65	-	160.63	-	-
5.	<b>Profit from Operation before finance costs, exceptional items and prior period adjustments</b>	<b>452.11</b>	<b>858.96</b>	<b>840.79</b>	<b>2,015.82</b>	<b>2,570.85</b>	<b>3,164.39</b>
6.	Finance costs	77.13	82.99	18.91	241.20	76.66	108.80
7.	<b>Profit from ordinary activities after finance costs but before exceptional items and prior period adjustments</b>	<b>374.98</b>	<b>775.97</b>	<b>821.88</b>	<b>1,774.62</b>	<b>2,494.19</b>	<b>3,055.59</b>
8.	Exceptional Items	-	-	-	-	-	-
9.	<b>Profit from Ordinary Activities after exceptional items but before prior period adjustments</b>	<b>374.98</b>	<b>775.97</b>	<b>821.88</b>	<b>1,774.62</b>	<b>2,494.19</b>	<b>3,055.59</b>
10.	Prior period adjustments (Expenses) / Incomes	-	115.65	-	115.65	-	-
11.	<b>Profit from Ordinary Activities Before Tax</b>	<b>374.98</b>	<b>891.62</b>	<b>821.88</b>	<b>1,890.27</b>	<b>2,494.19</b>	<b>3,055.59</b>
12.	Tax Expenses	132.36	203.41	397.86	548.36	625.52	891.51
13.	<b>Net Profit from Ordinary Activities After Tax</b>	<b>242.62</b>	<b>688.21</b>	<b>424.02</b>	<b>1,341.91</b>	<b>1,868.67</b>	<b>2,164.08</b>
14.	Extra Ordinary Items	-	-	-	-	-	159.79
15.	<b>Net Profit for the period</b>	<b>242.62</b>	<b>688.21</b>	<b>424.02</b>	<b>1,341.91</b>	<b>1,868.67</b>	<b>2,004.29</b>
16.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	495.29	495.29	495.29	495.29	495.29	495.29
17.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	2,914.48
18.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised ( In Rupees) (Note 5)	3.32	9.41	8.56	18.35	37.73	43.69
19.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised ( In Rupees) (Note 5)	3.32	9.41	8.56	18.35	37.73	40.47

Part - II							
A PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding						
	- Number of Shares	1303392	1303392	1303392	1303392	1303392	1303392
	- Percentage of shareholding	26.32%	26.32%	26.32%	26.32%	26.32%	26.32%
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter Group)	0%	0%	0%	0%	0%	0%
	- Percentage of Shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%	0%
	b) Non-encumbered						
	- Number of Shares	3649458	3649458	3649458	3649458	3649458	3649458
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	73.68%	73.68%	73.68%	73.68%	73.68%	73.68%
	<b>Particulars</b>				<b>Quarter ended</b>		
					<b>31/12/2014</b>		
B	<b>INVESTORS COMPLAINTS</b>						
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				2		
	Disposed of during the quarter				2		
	Remaining unresolved at the end of the quarter				Nil		

**Notes :**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on February 13, 2015.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results.
- Consequent to the approval of the Scheme of Arrangement ("scheme") under Section 391 to 394 and other applicable provisions of the Companies Act, 1956, between AksharChem (India) Limited ("the Company"), Asahi Songwon Colors Limited ("ASCL") and their respective shareholders and creditors, CPC Green division of Asahi Songwon Colors Limited ("Demerged Undertaking"), including all assets and liabilities thereof, as sanctioned by Hon'ble Gujarat High Court vide its certified order dated November 29, 2014, and thereafter filed with Registrar of Companies on December 2, 2014, has been transferred by way of demerger to the Company on a going concern basis with effect from the appointed date of the Scheme, i.e., April 1, 2014.
- 23,60,050 equity shares of Rs.10 each at par to be issued and allotted to the equity shareholders of Asahi Songwon Colors Limited (ASCL) pursuant to the scheme of demerger in the ratio of five equity shares of the Company for every twenty-six shares of Asahi Songwon Colors Limited. Pending issue and allotment of shares as at the date of results, Rs.2,36,00,500 has been credited to share suspense account.
- Earning per Share (EPS) for the period ended 30/09/2014 & 31/12/2014 has been calculated in accordance with Accounting Standard 20 after considering the effect of shares to be issued to the shareholders of Asahi Songwon Colors Limited pursuant to the scheme of demerger. Since the scheme of demerger is with effect from appointed date i.e. April 1, 2014, consequently the figures in respect of EPS for current period are not comparable with figures for the period prior to the appointment date.
- The Company has two reportable primary segments "Dyes and Intermediate" and "Pigments" for the period ended 31.12.2014 (Previous period up to 31/03/2014 had one segment "Dyes and Intermediates" as they do not include figures of CPC Green Division, which has been since demerged into the Company from Asahi Songwon Colors Limited with appointment date 01.04.2014) as per Accounting Standard-17
- Figures for the period prior to the appointed date i.e. April 1, 2014 are not comparable since they do not include figures of CPC Green division which has been since demerged into the company from Asahi Songwon Colors Limited as per the scheme of arrangement approved by the Hon'ble High Court of Gujarat.
- Previous period/ year's figures have been regrouped / rearranged wherever necessary.

  
**AksharChem (India) Ltd.**  
**Mrs. Paru M. Jain**  
**Chairperson & Managing Director**

# AKSHARCHEM (INDIA) LTD

## Unaudited Segment wise Revenue, Results and Capital employed

Rupees In Lacs

SR NO	Particulars	Quarter Ended	Quarter Ended	Nine Months Ended
		31/12/2014	30/09/2014	31/12/2014
		(Unaudited)	(Unaudited)	(Unaudited)
<b>1</b>	<b>Segment Revenue</b>			
	(a) Pigment	1,894.56	2,128.57	5,779.51
	(b) Dyes and Intermediates	2,701.98	2,641.59	9,206.66
	(c) Others / Unallocated		-	-
	<b>Total</b>	<b>4,596.54</b>	<b>4,770.16</b>	<b>14,986.17</b>
	Less:- Inter Segmnet Revenue	-	-	-
	<b>Net Sales/Income from operations</b>	<b>4,596.54</b>	<b>4,770.16</b>	<b>14,986.17</b>
<b>2</b>	<b>Segment Results</b>			
	<b>Profit/(Loss) before tax and Interest from each segment</b>			
	(a) Pigment	364.56	366.20	789.42
	(b) Dyes and Intermediates	46.57	373.11	1,065.77
	(c) Others / Unallocated		-	-
	<b>Total</b>	<b>411.13</b>	<b>739.31</b>	<b>1,855.19</b>
	Less:- Finance Charges	77.13	82.99	241.20
	Less:- Other Unallocable expenditure net of un-allocable Income	(40.98)	(119.65)	(160.63)
	<b>Profit Before Tax &amp; Prior Period Adjustments</b>	<b>374.98</b>	<b>775.97</b>	<b>1,774.62</b>
	Add:-Prior period adjustments (Expenses) / Incomes	-	115.65	115.65
	<b>Profit from Ordinary Activities Before Tax</b>	<b>374.98</b>	<b>891.62</b>	<b>1,890.27</b>
<b>3</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>			
	(a) Pigment	2,959.92	2,712.52	2,959.92
	(b) Dyes And Intermediats	2,613.84	2,832.49	2,613.84
	(c) Others / Unallocated	1,620.28	1,406.42	1,620.28
	<b>Total</b>	<b>7,194.04</b>	<b>6,951.43</b>	<b>7,194.04</b>



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13/2/15