

Ref: AKSHAR/BSE/2016-17/1701/67

January 6, 2017

To,
Deputy General Manager
Department of Corporate Services,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001
Tel: 22-22721233/4

**SUB: POSTAL BALLOT VOTING RESULT – NEWSPAPER
ADVERTISEMENT**

**REF: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
SCRIP CODE: 524598**

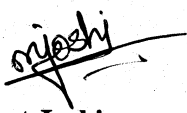
Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the copy of Newspaper Advertisement published in “The Financial Express” English and Gujarati dated January 6, 2017, for Result of Postal Ballot Voting (including e-Voting) for passing of Ordinary and Special Resolutions proposed in the Postal Ballot Notice dated November 14, 2016.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**


Meet Joshi
Company Secretary

Encl: As above

AksharChem India Ltd.

“Akshar House” Chhatral - Kadi Road, Indrad-382 715. Mehsana, India.
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com



English Edition
06th January, 2017

AksharChem

AksharChem (India) Ltd.

Regd Office: 166/169, Indrad village, Kadi Kalol Road, Dist: Mehsana, Gujarat-382 715
Tel: +91 2764 233007 Fax: +91 2764 233550 CIN: L24110GJ1989PLC012441
www.aksharchemindia.com email: cs@aksharchemindia.com

RESULT OF POSTAL BALLOT VOTING

Pursuant to Section 110 of the Companies Act, 2013 ('Act, 2013') read with Rule 22 of the Companies (Management and Administration) Rules, 2014 including any statutory modification or re-enactment thereof for the time being in force ('Rules, 2014') approval of the members of the Company was sought by means of Postal Ballot forms/e-voting. The Company had provided the facility of e-voting to the Members to enable them to cast their votes electronically or through Postal Ballot Forms on the Ordinary and Special Resolutions proposed in the Postal Ballot Notice dated November 14, 2016.

The Board of Directors had appointed Mr. Bipin L. Makwana, Company Secretary in Practice, Ahmedabad, as the Scrutinizer for conducting Postal Ballot. The Scrutinizer has carried out the scrutiny of all Postal Ballot Forms and Electronic votes received upto last date of receipt i.e. January 3, 2017 till 5.00 p.m. and submitted his report on January 4, 2017 to the Chairman. Based on the Scrutinizer Report, the Chairman has declared the results of Postal Ballot as under:

Item No. of Notice	Brief particulars of Ordinary and Special Resolutions	Total Valid Votes	No. of Votes & % of total number of valid votes cast in favour		No. of Votes & % of total number of valid votes cast against	
			No. of Votes	% of total number of valid votes	No. of Votes	% of total number of valid votes
1.	To increase the Authorised Share Capital	5277932	5277739	99.996	193	0.004
2.	To Amend the Memorandum of Association	5277869	5277676	99.996	193	0.004
3.	To issue Equity Shares including Convertible Bonds/Debentures through Qualified Institutional Placement (QIP) and / or Depository Receipts and/ or any other modes for an amount not exceeding Rs.200 Crores	5277912	5276827	99.979	1085	0.021
4.	To authorize the Board of Directors of the company to secure the borrowings	5277932	5277286	99.988	646	0.012
5.	To give borrowing powers to the Board of Directors of the Company	5277886	5276724	99.978	1162	0.022
6.	To give loans or to give guarantee or to provide securities in connection with the loan made to any other body corporate or person or to make investment	5277886	5276842	99.980	1044	0.020

The above resolutions have been passed with the majority. The results of the Postal Ballot voting (including e-voting) have been communicated to the Stock Exchange(s) and also posted on the website of the Company. i.e. www.aksharchemindia.com

For, AksharChem (India) Limited

Munjal M. Jaykrishna
Joint Managing Director

Place: Indrad, Mehsana
Date : 04.01.2017

AksharChem

AksharChem (India) Ltd.

Regd Office: 166/169, Indrad village, Kadi Kalol Road, Dist: Mehsana, Gujarat-382 715

Tel: +91 2764 233007 Fax: +91 2764 233550 CIN: L24110GJ1989PLC012441

www.aksharchemindia.com email: cs@aksharchemindia.com

RESULT OF POSTAL BALLOT VOTING

Pursuant to Section 110 of the Companies Act, 2013 ('Act, 2013') read with Rule 22 of the Companies (Management and Administration) Rules, 2014 including any statutory modification or re-enactment thereof for the time being in force ('Rules, 2014') approval of the members of the Company was sought by means of Postal Ballot forms/e-voting. The Company had provided the facility of e-voting to the Members to enable them to cast their votes electronically or through Postal Ballot Forms on the Ordinary and Special Resolutions proposed in the Postal Ballot Notice dated November 14, 2016.

The Board of Directors had appointed Mr. Bipin L. Makwana, Company Secretary in Practice, Ahmedabad, as the Scrutinizer for conducting Postal Ballot. The Scrutinizer has carried out the scrutiny of all Postal Ballot Forms and Electronic votes received upto last date of receipt i.e. January 3, 2017 till 5.00 p.m. and submitted his report on January 4, 2017 to the Chairman. Based on the Scrutinizer Report, the Chairman has declared the results of Postal Ballot as under:

Item No. of Notice	Brief particulars of Ordinary and Special Resolutions	Total Valid Votes	No. of Votes & % of total number of valid votes cast in favour		No. of Votes & % of total number of valid votes cast against	
			No. of Votes	% of total number of valid votes	No. of Votes	% of total number of valid votes
1.	To increase the Authorised Share Capital	5277932	5277739	99.996	193	0.004
2.	To Amend the Memorandum of Association	5277869	5277676	99.996	193	0.004
3.	To issue Equity Shares including Convertible Bonds/Debentures through Qualified Institutional Placement (QIP) and / or Depository Receipts and/ or any other modes for an amount not exceeding Rs.200 Crores	5277912	5276827	99.979	1085	0.021
4.	To authorize the Board of Directors of the company to secure the borrowings	5277932	5277286	99.988	646	0.012
5.	To give borrowing powers to the Board of Directors of the Company	5277886	5276724	99.978	1162	0.022
6.	To give loans or to give guarantee or to provide securities in connection with the loan made to any other body corporate or person or to make investment	5277886	5276842	99.980	1044	0.020

The above resolutions have been passed with the majority. The results of the Postal Ballot voting (including e-voting) have been communicated to the Stock Exchange(s) and also posted on the website of the Company. i.e. www.aksharchemindia.com

For, AksharChem (India) Limited

Munjal M. Jaykrishna

Joint Managing Director

Place: Indrad, Mehsana

Date : 04.01.2017

