

Ref: AKSHAR/SE/2017-18/1801/50

January 4, 2018

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 524598

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Company Symbol: AKSHARCHEM

To
Secretary
Ahmedabad Stock Exchange Limited
Kamdhenu Complex,
Opp. Sahajanand College,
Panjara Pole, Ambawadi
Ahmedabad - 380 015
Company Code : 6408

Sub: INTIMATION OF THE REVIEW OF CARE RATINGS ON THE BANK FACILITIES OF THE COMPANY

Ref: REGULATION 30 (6) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

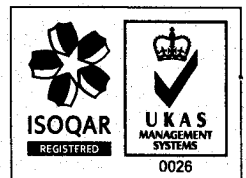
Dear Sir/Madam,

We wish to inform you that the M/s. Credit Analysis & Research Limited (CARE) has reviewed the ratings on the bank facilities of the Company and reaffirmed the rating for the Short term Bank Facilities and Long term/Short term Bank Facilities. As the Company has repaid the term loan in full and there is no outstanding therefore the CARE has withdrawn the rating on Long term Bank Facilities. The ratings are as follows:

Facilities	Rating	Remarks
Short term Bank Facilities	CARE A1+ (A One Plus)	Reaffirmed
Long term/Short term Bank Facilities	CARE A+; Stable / CARE A1+ (Single A Plus; Outlook: Stable/ A One Plus)	Reaffirmed

AksharChem India Ltd.

“Akshar House” Chhatral - Kadi Road, Indrad-382 715. Mehsana, India.
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com

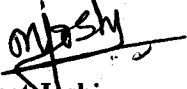


Kindly inform the members accordingly.

Thanking you,

Yours faithfully,

For, **AKSHARCHEM (INDIA) LIMITED**


Meet Joshi
Company Secretary

AksharChem India Ltd.

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