

Ref: AKSHAR/BSE/2016-17/1701/65

January 2, 2017

To,
Deputy General Manager
Department of Corporate Services,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001
Tel: 22-22721233/4

Sub: INTIMATION OF THE REVIEW OF CARE RATINGS ON THE BANK FACILITIES OF THE COMPANY

Ref: REGULATION 30 (6) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
SCRIP CODE: 524598

Dear Sir/Madam,


We wish to inform you that the M/s. Credit Analysis & Research Limited (CARE) has reviewed the ratings on the bank facilities of the Company and upgraded the rating for the Long term Bank Facilities, Short term Bank Facilities and Long term/Short term Bank Facilities as follows:

Facilities	Previous Rating	Revised Rating	Remarks
Long term Bank Facilities	CARE A (Single A)	CARE A+; Stable (Single A Plus; Outlook: Stable)	Upgraded
Short term Bank Facilities	CARE A1 (A One)	CARE A1+ (A One Plus)	Upgraded
Long term/Short term Bank Facilities	CARE A/CARE A1 (Single A/ A One)	CARE A+; Stable / CARE A1+ (Single A Plus; Outlook: Stable/ A One Plus)	Upgraded

Kindly inform the members accordingly.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**


Meet Joshi
Company Secretary

AksharChem India Ltd.
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