

Ref: AKSHAR/BSE/2015-16/1603/66

March 28, 2016

To,
Deputy General Manager,
Department of Corporate Services,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

SUB: Intimation in connection with the order received from SEBI under Regulation 11 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Takeover Regulations')

REF: SCRIP CODE: 524598

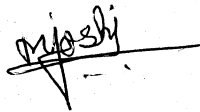
Dear Sir/Madam,

We have received an Intimation in connection with the order received from SEBI under Regulation 11 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Takeover Regulations') from Mrugesh Jaykrishna Family Trust - 2. A copy of the same is enclosed herewith.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**



Meet Joshi
Company Secretary



Encl: As above

AksharChem India Ltd.

"Asahi House" Chhatral - Kadi Road, Indrad - 382 721. Mehsana, India.
Tele : 91-2764 233 007 - 10 • Fax : 91-2764 233 020 • E-mail: admin@asahisongwon.com



Mrugesh Jaykrishna Family Trust -2

(Office Add: "River Ranch", Nr. APS International School, /opp. Mother Dairy, Bhat, Ahmedabad - 382428)

28 MAR 2016

To,
The Company Secretary
AksharChem (India) Limited
166/169, Indrad Village,
Kadi - Kalol Road,
Dist. Mehsana - 382 715

Dear Sir/Madam,

Sub: Intimation in connection with the order received from SEBI under Regulation 11 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Takeover Regulations')

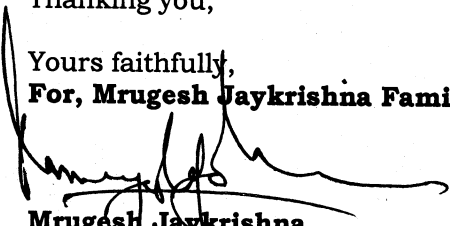
Kindly note that we are in receipt of the SEBI order dated March 10, 2016 bearing reference no. WTM/PS/186/CFD-DCR/MAR/2016 granting an exemption from making an open offer under Regulation 3 of the Takeover Regulations in respect of the proposed acquisition of shares of your company - i.e. **AksharChem (India) Limited**. We proposes to acquire 25,43,571 Equity Shares of Rs. 10/- each of **AksharChem (India) Limited** from Mrs. Paru M. Jaykrishna ('promoter') and 6,21,248 Equity Shares of Rs.10/- each of **AksharChem (India) Limited** from Mr. Gokul M. Jaykrishna ('promoter') in line with the attached SEBI order dated March 10, 2016. The acquisition is proposed to be done by way of block deal in a phased manner at a price prevailing on the stock exchange on the date of respective tranche of acquisition.

In this connection, please find enclosed the order passed by SEBI in exercise of the powers conferred under Section 19 of the Securities and Exchange Board of India Act, 1992 read with Regulation 11(5) of Takeover Regulations as **Appendix - I** for your necessary reference.

You are requested to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For, **Mrugesh Jaykrishna Family Trust -2**


Mrugesh Jaykrishna
Trustee


Paru M. Jaykrishna
Trustee

Encl: As above