

AKSHARCHEM (INDIA) LTD.

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2014

Part - I		(Rupees in Lacs)				
Particulars		Quarter Ended			Year Ended	
		31-03-2014 (Audited)	31-12-2013 (Unaudited)	31-03-2013 (Audited)	31-03-2014 (Audited)	31-03-2013 (Audited)
1. Income from Operations						
a) Net Sales/ income from Operations (Net of Excise Duty)		3,674.23	3,529.37	2,787.52	14,487.33	9,583.02
b) Other operating income		2.19	5.52	3.03	12.55	6.90
Total income from operations (Net)		3,676.42	3,534.89	2,790.55	14,499.88	9,589.92
2. Expenditure						
a) Cost of materials consumed		2,201.12	1,903.35	1,894.81	8,552.33	7,005.27
b) Purchase of stock-in-trade		-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		(179.56)	54.07	88.08	(429.33)	54.28
d) Employee benefits expense		247.30	54.42	48.83	393.22	169.63
e) Depreciation and amortisation expenses		29.57	30.42	29.27	119.67	118.59
f) Power and Fuel		229.15	260.79	217.69	1,020.67	639.13
g) Other expenses		555.30	391.05	291.79	1,678.93	1,105.01
Total Expenses		3,082.88	2,694.10	2,570.47	11,335.49	9,091.91
3. Profit from Operation before other income, finance costs and exceptional items		593.54	840.79	220.08	3,164.39	498.01
4. Other Income		-	-	-	-	-
5. Profit from ordinary activities before finance costs and exceptional items		593.54	840.79	220.08	3,164.39	498.01
6. Finance costs		32.14	18.91	47.29	108.80	159.29
7. Profit from ordinary activities after finance costs but before exceptional items		561.40	821.88	172.79	3,055.59	338.72
8. Exceptional items		-	-	-	-	-
9. Profit from Ordinary Activities before Tax		561.40	821.88	172.79	3,055.59	338.72
10. Tax Expenses		265.99	397.86	(25.42)	891.51	(40.61)
11. Net Profit from Ordinary Activities After Tax		295.41	424.02	198.21	2,164.08	379.33
12. Extra Ordinary items		159.79	-	-	159.79	-
13. Net Profit for the period		135.62	424.02	198.21	2,004.29	379.33
14. Paid up Equity Share Capital (Face Value of Rs. 10/- each)		495.29	495.29	495.29	495.29	495.29
16. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year		-	-	-	2,914.48	1,199.92
16. Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)		5.96	8.56	4.00	43.69	7.66
17. Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)		2.74	8.56	4.00	40.47	7.66
Part - II						
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares		1,303,392	1,303,392	1,345,487	1,303,392	1,345,487
- Percentage of shareholding		26.32%	26.32%	27.17%	26.32%	27.17%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares		0	0	0	0	0
- Percentage of Shares (as a % of the total shareholding of promoter and promoter Group)		0%	0%	0%	0%	0%
- Percentage of Shares (as a % of the total share capital of the company)		0%	0%	0%	0%	0%
b) Non-encumbered						
- Number of Shares		3,649,458	3,649,458	3,607,363	3,649,458	3,607,363
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)		100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)		73.68%	73.68%	72.83%	73.68%	72.83%
Particulars				Quarter ended 31/03/2014		
B INVESTORS COMPLAINTS						
Pending at the beginning of the quarter				Nil		
Received during the quarter				3		
Disposed of during the quarter				3		
Remaining unresolved at the end of the quarter				Nil		

Audited Statement of Assets and Liabilities as at 31st March, 2014.

Rupees in Lacs

Particulars	As at 31st March, 2014 (Audited)	As at 31st March, 2013 (Audited)
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	495.29	495.29
(b) Reserves and surplus	2,914.48	1,199.92
Subtotal - Shareholders' funds	3,409.77	1,695.21
2 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	229.27	-
(c) Long-term Provisions	11.65	.11.40
Subtotal - Non-current liabilities	240.92	11.40
3 Current liabilities		
(a) Short-term borrowings	914.31	1,395.59
(b) Trade payables	2,006.70	1,222.74
(c) Other current liabilities	314.09	26.46
(d) Short-term provisions	123.72	31.93
Subtotal - Current liabilities	3,358.82	2,676.72
TOTAL EQUITY AND LIABILITIES	7,009.51	4,383.33
II. ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	2,063.02	1,552.46
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	35.41	-
(b) Non-current investments	769.09	5.55
(c) Deferred tax assets (Net)	-	2.10
(d) Long-term loans and advances	79.05	73.13
Subtotal - Non-current assets	2,946.57	1,633.24
2 Current assets		
(a) Inventories	1,093.71	366.79
(b) Trade receivables	1,341.69	821.19
(c) Cash and cash equivalents	68.43	48.42
(d) Short-term loans and advances	1,553.56	1,508.95
(e) Other current assets	5.55	4.74
Subtotal - Current assets	4,062.94	2,750.09
TOTAL ASSETS	7,009.51	4,383.33

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 27, 2014.
- The Board of Directors have recommended a final dividend of 20% (Rs. 2.00 per equity share of Rs. 10/- each) for the financial year 2013-2014, subject to approval of Shareholders in the Annual General Meeting of the Company.
- The figures for the quarter ended of March 31, 2014 and March, 31 2013 are the balancing figures between audited figures in respect of the full financial year March 31, 2014 and March 31, 2013 and the published figures upto the third quarter of the relevant financial year.
- The Company has only one Business Segment to be reported namely Dyes & Intermediates, as per Accounting Standard - 17.
- Figures for the pervious corresponding period have been regrouped, wherever considered necessary.

For and on behalf of Board of Directors
AksharChem (India) Ltd.


Mrs. Paru M. Jaykrishna
Chairperson & Managing Director

Place : Ahmedabad
Date : May 27, 2014